



May 4, 2022

Dear CFE Supporters,

I write today to share that the Chicago Foundation for Education has begun the process of sunsetting the organization. The financial challenges we have faced throughout the pandemic have been significant. Despite the many efforts put forth by our Board members and staff to remain viable, the decision to strategically wind-down operations has been unanimously supported as the most suitable way to sustain CFE's mission with our remaining resources.

For those of you I have yet to meet, I am Sarah Hoppe Knight, CFE's Executive Director. I have been with the organization for 14 years, moving into the Co-Executive Director role in late 2018. The sunsetting plan I have developed spans approximately 15 months to coincide with the completion of the 2022-23 CPS school year. Per this plan, the organization's remaining assets will be strategically directed towards those CFE has supported for nearly four decades: Chicago public school educators, their students, and their greater school communities. This deliberate approach to winding down is the most fitting way to preserve and honor the rich history of the organization and those who gave it life, namely its visionary founders, donors, and volunteers. We are incredibly fortunate to have this opportunity before us; to share in one final, celebratory year of legacy-building CFE programming, engaging volunteer opportunities, and valued relationship cultivation, ranging from long-time donors to industry partners.

This upcoming year, and all of the years before it, would never be possible without the enduring generosity of you, our devoted donors. We cannot overstate our appreciation for your continued support of our work, our educators, and our team. Our hope is that the Chicago Foundation for Education legacy will live on in perpetuity, through our grantees, their students, and all of those so deeply engaged with the organization over the years. CFE is indeed a very special place.

Please stay tuned for details surrounding our 2022-23 program and volunteer offerings. A season of new growth and promise is upon us!

All the best,

Sarah Hoppe Knight & CFE's Board of Directors